Congress of the United States Washington, DC 20515

December 12, 2017

The Honorable Orrin Hatch Chairman Senate Finance Committee United States Senate Washington, D.C. 20002

The Honorable Kevin Brady Chairman Ways and Means Committee United States House of Representatives Washington, D.C. 20515 The Honorable Ron Wyden Ranking Member Senate Finance Committee United States Senate Washington, D.C. 20002

The Honorable Richard Neal Ranking Member Ways and Means Committee United States House of Representatives Washington, D.C. 20515

Dear Chairman Hatch, Ranking Member Wyden, Chairman Brady and Ranking Member Neal:

There is a bipartisan path forward to provide critical tax cuts to our constituents and businesses of all sizes. It worked 30 years ago for President Reagan and Speaker O'Neill, when a plan for a simpler tax system was signed into law with support from both parties. We, the undersigned Members of Congress, write to express our support for the enclosed Tax Cut Plan, which preserves the state and local tax (SALT) deduction in its entirety, along with several other important provisions like lowering the corporate and pass-through rates, as well as the medical expense and student loan interest deduction, while substantially reducing the impact of tax reform on the deficit. Our plan was developed in a bipartisan capacity by Democratic Representative Josh Gottheimer and Republican Representative Leonard Lance, both of New Jersey

States that will be hit hardest by the proposed House and Senate plans send disproportionately more revenue to the Federal Treasury than they receive in return. We cannot accept a tax plan that raises taxes on some of our constituents and businesses. Tax reform should not to pick winners and losers among businesses and industries. Nor should it pick winner and loser states. As written, both bills clearly favor certain and hurt other states.

The Gottheimer-Lance Tax Cut Plan addresses these concerns by retaining the current SALT and mortgage interest deductions in their entirety, while protecting tax cuts for businesses of all sizes and key development mechanisms like private activity bonds.

Enclosed is a copy of the bipartisan tax cut plan we support. We appreciate your review and consideration of our proposal.

Sincerely,

Josh Gottheimer

MEMBER OF CONGRESS

Leonard Lance

MEMBER OF CONGRESS

Frank LoBiondo
MEMBER OF CONGRESS

Peter T. King MEMBER OF CONGRESS

Flin M. Styland

Elise M. Stefanik
MEMBER OF CONGRESS

Daniel M. Donovan, Jr.
MEMBER OF CONGRESS

John J. Faso MEMBER OF CONGRESS

Enclosure

CC: Senator John Cornyn

Senator John Thune

Senator Rob Portman

Senator Tim Scott

Senator Pat Toomey

Senator Mike Enzi

Senator Lisa Murkowski

Senator Debbie Stabenow

Senator Robert Menendez

Senator Tom Carper

Senator Bernard Sanders

Senator Patty Murray

Senator Maria Cantwell

Congressman Devin Nunes

Congressman Peter Roskam

Congresswoman Diane Black

Congresswoman Kristi Noem

Congressman Rob Bishop

Congressman Don Young

Congressman Fred Upton

Congressman John Shimkus

Congressman Sander Levin

Congressman Lloyd Doggett

Congressman Raùl Grijalva

Congresswoman Kathy Castor

Lee Zeldin

MEMBER OF CONGRESS